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Sucden Cdl

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Summary of Investment Information

Project Number 47216	Company Name SUCRES ET DENREES	Date SPI Disclosed Jun 27, 2023
Country Cote D'Ivoire	Region West Africa	Projected Board Date Sep 15, 2023
Environmental Category A	Status Active	Last Updated Date
Department Regional Industry - MAS Africa	Industry Agribusiness and Forestry	Previous Events Approved : Oct 5, 2023 Signed: Oct 6, 2023 Invested: Oct 11, 2023
Sector Coffee, Cocoa, Tea	Additional Project Attributes Blended Finance	

Related Environmental Document

[Environmental & Social Review Summary \(ESRS\)](#)

Additional Documents

No related documents.

Map



Project Description

The proposed investment is an up to €100m syndicated term loan on a Unsecured Covenant Light basis (1-year maturity, renewable/re-committed annually, for up to 4 years in aggregate) by IFC to SUCDEN Cote d'Ivoire ("SUCDEN-CI" or the "Company") and its parent company SUCDEN S.A (the "co-Borrower" and, jointly with SUCDEN-CI and other subsidiaries, "SUCDEN" or the "Group") to finance the procurement and export of cocoa beans from Cote d'Ivoire (CI).

The project is expected to be supported by the Global Agriculture and Food Security Program (GAFSP) and IDA20 Private Sector Window Blended Finance Facility (IDA-PSW BFF) as described in the Blended Finance Section.

Associated Advisory Engagement

To be discussed with the Company.

Sponsor / Cost / Location	Development Impact	E&S Category Rationale / Risks and Mitigation	Contacts
Project Sponsor and Major Shareholders of Project Company			➤
Total Project Cost and Amount and Nature of IFC's Investment			➤
Blended Finance			➤
IFC's Investment as Approved by the Board			➤
Location of Project and Description of Site			➤

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